

# Congress locks horns with govt in Twitter vs Rahul

Party handle locked, accounts of several leaders suspended for 'violating rules'

NEHA ALAWADHI  
New Delhi, 12 August

Almost a week after Congress leader Rahul Gandhi's Twitter account was locked by the microblogging platform, the account of his political party was also locked on Thursday. Twitter said action was taken for violation of its rules that disallow the identity of a rape victim to be revealed.

Locking the account prevents account owners from tweeting, but the profiles remain visible and accessible to them and their followers. "We have taken proactive action on several hundred tweets that posted an image that violated our rules, and may continue to do so in line with our range of enforcement options. Certain types of private information carry higher risks than others, and our aim is always to protect individuals' privacy and safety. We strongly encourage everyone on the service to familiarise themselves with the Twitter rules and report anything they believe is in violation," a spokesperson for Twitter said.

According to Twitter, it



## TWEET FOR TAT

- Rahul Gandhi's account locked on August 7
- Congress account locked on August 12
- Twitter says accounts violated Twitter rules
- NCPCR also asked for action on these tweets for violating POCSO Act
- 'Rahul Gandhi', 'RaGa', '#TwitterBJPseDarGaya', among top Twitter trends on Thursday

was alerted by the National Commission for Protection of Child Rights (NCPCR) about specific content on the platform that allegedly revealed the identity of an alleged sexual assault victim's (and a minor) parents.

After reviewing it against Twitter rules and policies, as well as the concerns expressed as a matter of Indian law, several hundred accounts were actioned upon, the platform said.

There is an ongoing case in the Delhi High Court filed

by social activist Makarand Suresh Mhadlekar through advocates Gautam Jha, Pankaj Kumar, and Sweta Jha, which sought directions on NCPCR to take appropriate action against the Congress leader for tweeting pictures that allegedly disclosed sensitive details and published photographs of the family of a nine-year old allegedly gang-raped and murdered in Delhi Cantonment.

Gandhi's account was locked on August 7. The case hearing was held on

Wednesday and is listed for September 27.

On Thursday, the Congress posted on Instagram a screenshot of a tweet posted on August 8, which was mentioned as the cause for violating Twitter rules.

Tagging Twitter India, the Congress had said in the tweet: "@TwitterIndia lock our accounts, we challenge you. Nothing will stop us from fighting for justice and exposing the truth."

"Twitter has said the tweet violated its rules for posting private information. 'You may not publish or post other people's private information without their express authorisation and permission,' it said. This is not the first time Twitter has been embroiled in controversy over action taken on political accounts.

The Twitter account of former information technology minister Ravi Shankar Prasad was temporarily blocked in June for copyright violation in an old tweet.

'RaGa', '#TwitterBJPseDarGaya', 'Rahul Gandhi' were among the top trends on Twitter in India on Thursday.

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## Recovery...

"I invite you all to take the bull by the horns and help the government. The stock market is showing you the way. Please follow it," she added.

India's benchmark indices have more than doubled from their Covid-19 lows in March 2020.

The minister said Indians were no longer looking at just bank savings, but were quite open to going into the stock market and invest in well-managed and transparent companies. Citing investment trends, she said about 300,000 demat accounts were opening in a month since the outbreak of the pandemic, as against 100,000 earlier.

She also lauded the RBI for its support to the economy and described the central bank's relationship with the government as that of a partner. The monetary policy committee has been keeping the momentum in the right



direction, the fiscal side is being taken care of by the finance ministry, she said. "Growth will be pushed both by the ministry and the cen-

tral bank."

Sitharaman said the growth versus inflation debate was not a "this or that" debate. "We will take all necessary steps to attend inflation and keep it contained," she added.

On completing 75 years of Independence next year, the minister said she would like to see India move ahead in the direction of atmanirbharta (self-sufficiency) in a few sectors such as energy.

She called upon private players to build capacity to help the country become atmanirbhar in renewable energy to reduce its dependence on fossil fuels. "We need to build capacity in solar panels and other renewable energy products. We must bring chip-making producers into India and build capacity in hydrogen. We are paying through our nose for fossil fuel, which is affecting our economy and environment,"

Sitharaman also said the pandemic was not financed by taxation of businesses. "Covid has not been financed by taxation. No individual or industry has been asked for a single extra paisa for us to manage the pandemic," she said.

On the taxation front, she said GST compensation to states would be paid in time this year (FY22) so that they could undertake developmental activities. Buoyancy in revenues was improving, giving a clean trajectory to show how we would bring the fiscal deficit down, she said.

She said the government was committed to the revival of the economy and would undertake all steps required to boost growth. She said indi-

cators such as forex reserves of \$620 billion were a good sign for the economy.

On disinvestment, she said the push for Air India, BPCL and CONCOR sales would happen this year. Necessary rigorous work was going on to divest these, she said.

## Vedanta...

The amendment allows the government to withdraw the retrospective tax demands made using a 2012 legislation on the indirect transfer of Indian assets. The government is now formulating the rules for the amendment. "This is a very peculiar case. There are multiple cases. The Vedanta case is in the Singapore Tribunal. They are inter-related as they are starting from the 2012 order. So ideally they will all need to be withdrawn. But we are still in the process of formulating the rules," said a government official. "The rules will clarify the mode of action on what both the parties need to do in order to honour the amendment," he added.

India lost the international arbitration with Cairn Energy at The Hague in December and the former was given an award of \$1.2 bn. It was appealed by India in March and the hearing for setting aside the order is scheduled in September.

London-based Vedanta Resources has also served a notice of claim against the Government of India under the India-United Kingdom BIT, challenging the tax demand on March 27, 2015. A senior Vedanta official, however, maintained that his company was not party to Cairn Energy litigation.

In May 2021, a Singapore tribunal had rejected an Indian government plea on the Vedanta case seeking to implement a regime to permit cross-disclosure of documents between the two arbitrations. The government had pleaded that there was a potential overlap between the Cairn and Vedanta arbitration cases and the appellant was concerned about the risk of inconsistent findings by the two tribunals.

Cairn Energy had also filed the case in the Delhi High Court pertaining to computation of capital gains and abuse of tax. The appeal was filed by Cairn over the ITAT order. ITAT had given Rs 18,800-crore interest amount relief to Cairn but had upheld the I-T department's capital gains tax demand of Rs 10,240 crore. The ITAT had in 2016 given relief on interest to Cairn on grounds that advance tax was a retrospective levy so it could not have been anticipated by the assessee. The tribunal also held that a foreign company that pays tax deducted at source is not liable to pay advance tax, as per section 234B of the Income Tax Act. Cairn has argued in its appeal that the cost of acqui-

sition should be taken as full value of consideration, and therefore the capital gain arising from the transaction should be zero.

## Retail...

Aditi Nayar, chief economist at ICRA, said the July inflation rate receded below the MPC's upper threshold of 6 per cent, which would help in quelling anxiety about an immediate policy rate hike.

Vivek Rathi, director (research) at Knight Frank India, said that with this monetary policy guidance metric in check, households and corporate borrowers alike would continue to benefit from the low interest rate and accommodative monetary stance for a sufficiently long period of time.

Rumki Majumdar, economist at Deloitte India, said the decline in the inflation rate suggested that inflation was largely a function of supply chain disruptions. "We believe that inflation may ease in the coming months, assuming no rise in infections. However, high oil and commodity prices will keep the pressure on prices," she said.

Nayar said the considerable moderation in the inflation rate was primarily led by food and beverages, while the core inflation rate, which does not take into account food and fuel inflation rate, recorded a modest dip. "The softening in the core inflation to 5.7 per cent in July from 5.9 per cent in June provides some relief," she said.

She expected the inflation rate to remain sticky in the 5-6 per cent range over the next three quarters. "It's increasingly difficult to characterise the pressures as purely transitory in nature. A small disruption could push inflation back above the 6 per cent threshold, which implies that some uneasiness will continue about how soon the MPC may embark on policy normalisation."

Nayar anticipated that the MPC would embark on policy normalisation once domestic demand strengthened and started dominating inflationary pressures, in place of supply-side issues, later this financial year.

Even as the food inflation rate dropped to 3.96 per cent from 5.15 per cent, certain items saw an elevated rate of price rise. For instance, the inflation rate in eggs rose to 20.82 per cent in July from 19.35 per cent in the previous month.

However, deflation (the rate of fall in prices) in vegetables rose to 7.75 per cent from 0.70 per cent. Cereals also saw deflation, but moderated to 1.75 per cent from 1.94 per cent. Sugar and confectionery entered deflation at 0.52 per cent from inflation of 0.79 per cent

ANJANI PORTLAND CEMENT LIMITED					
CIN:L26942MH1983PLC265166					
Regd Office : A-610, Kanakia Wall Street, 6th Floor, Andheri Kuria Road, Chakala Junction, Andheri (East), Mumbai - 400093 Tel no: +91-22-62396070 Website : www.anjanacement.com					
Extract of Un-Audited Consolidated Financial Results for the Quarter ended 30th June, 2021 (Rs in Lakhs except for EPS)					
Sl.No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Un-Audited	Audited	Un-Audited	Audited
1	Total income from Operations	15,024	-	-	-
2	Net Profit for the period (before tax, Exceptional/Extraordinary Items)	3,566	-	-	-
3	Net Profit for the period Before Tax, (after Exceptional/Extraordinary Items)	3,566	-	-	-
4	Net Profit for the period After Tax (after Exceptional/Extraordinary Items)	2,677	-	-	-
5	Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other comprehensive income after tax)	2,665	-	-	-
6	Paid up Equity Share Capital	2,529	-	-	-
7	Reserves Excluding Revaluation Reserve	34,702	-	-	-
8	Earnings per Share (EPS) (Basic & Diluted)	10.59	-	-	-

Notes:  
1 The above is an extract of the detailed format of Quarterly Financial Results filed with the BSE Ltd and NSE Ltd under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Results is available on the Stock Exchange website (www.bseindia.com), (www.nseindia.com) and the Company's website (www.anjanacement.com).  
The specified items of the standalone financial results of the Company for the quarter ended June 30, 2021 are given below:-

Additional Information on Standalone Financial Results is as follows: (Rs in Lakhs)

Sl.No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue from Operations	12,214	13,045	8,012	40,720
2	Profit before Tax (after Exceptional/Extraordinary Items)	3,107	3,104	2,044	10,152
3	Profit after tax	2,307	2,418	1,913	8,498
4	Total Comprehensive Income	2,302	2,435	1,931	8,503

For and on behalf of the Board of Directors of Anjani Portland Cement Ltd.,

N.Venkat Raju  
Managing Director  
(DIN 08672963)

Place : Hyderabad  
Date : 12-08-2021

MAZAGON DOCK SHIPBUILDERS LIMITED				
(Government of India Enterprise)				
CIN: L35100MH1934GOJ002079				
Registered & Corporate Office: Dockyard Road, Mazagaon, Mumbai 400 010				
Ph: 022-23762000, Website : www.mazagondock.in				
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021 (Rs. in Lakh except EPS)				
Particulars	Consolidated Financial Result			
	Quarter Ended		For the year ended	
	June 30, 2021	June 30, 2020	March 31, 2021	
	Unaudited	Unaudited	Audited	
Total income from operations	1,30,232	48,132	4,62,192	
Net Profit for the period (before tax, exceptional and / or extraordinary items)	13,921	10,465	72,996	
Net Profit for the period before tax (after exceptional and / or extraordinary items)	12,524	1,350	60,382	
Net profit for the period after tax (after exceptional and / or extraordinary items)	10,160	1,400	51,386	
Total Comprehensive income for the period [comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	10,033	1,400	52,762	
Equity Share Capital	20,169	20,169	20,169	
Reserves excluding Revaluation Reserves as at Balance Sheet date			3,23,002	
Earnings per share (Nominal Value of share Rs.10) (Not annualised)				
Basic:	5.04	0.69	25.48	
Diluted:	5.04	0.69	25.48	

Particulars	Standalone Financial Result		
	Quarter Ended		For the year ended
	June 30, 2021	June 30, 2020	March 31, 2021
	Unaudited	Unaudited	Audited
Total income from operations	1,30,232	48,132	4,64,802
Net Profit for the period (before tax, exceptional and / or extraordinary items)	13,921	10,465	75,606
Net Profit for the period before tax (after exceptional and / or extraordinary items)	12,524	1,350	62,992
Net profit for the period after tax (after exceptional and / or extraordinary items)	9,275	1,391	47,957
Total Comprehensive income for the period [comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	9,082	1,391	49,314
Equity Share Capital	20,169	20,169	20,169
Reserves excluding Revaluation Reserves as at Balance Sheet date			2,71,737
Earnings per share (Nominal Value of share Rs.10) (Not annualised)			
Basic:	4.60	0.69	23.78
Diluted:	4.60	0.69	23.78

Notes:  
1. The above results for the quarter ended June 30, 2021, which have been subjected to a Limited Review by the Statutory Auditors of the Company, were approved by the Board of Directors at its meeting held on 12th August, 2021, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.  
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the National Stock Exchange of India Limited and BSE Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on www.bseindia.com, www.nseindia.com and www.mazagondock.in.  
3. The Company is engaged in the production of defence equipment and is exempted from 'Segment Reporting' vide notification S.O.802(E), dtd.23rd February, 2018 by amending notification No. G.S.R.463(E) dated 5th June, 2015. In view of the above, no disclosure is made separately by the Company on operating segments under IndAS115.

For Mazagon Dock Shipbuilders Limited

Date: 12th August, 2021  
Place: Mumbai

VAdm Narayan Prasad, IN (Retd)  
Chairman and Managing Director  
DIN - 08644492

Sanjeev Singhal  
Director (Finance)  
DIN - 07642358

## BS SUDOKU

# 3435

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SOLUTION TO #3434

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5	7	9	8	2	1	3	4	6
4	2	3	5	6	7	9	8	1
1	8	6	3	4	9	7	5	2

Very easy



Solution tomorrow

### HOW TO PLAY

Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9

